

## ISLAMIC FINANCE

Certified Islamic Specialist in Governance & Compliance

From CIBAFI Website:

"Governance in the banking system is not only necessary; it rather constitutes a platform and a method that must be adhered to so as to clear responsibilities as much as possible and create a sense of trust and tranquility for others, especially those who deal with the bank. This would serve as a means to allow the stakeholders previously referred to, each according to their role and importance, the opportunity to thwart any tendency towards malpractice.

To ensure adherence to the principles of governance and all its requirements the function of compliance has been developed within banks. Equally, a new department, independent from the risk management department, has been established recently with a core mission to monitor the bank's compliance with the various laws governing its work and activities, such as the banking law, the trade law and the law of joint stock companies. In addition, the new department monitors the bank's abiding by the instructions of the central bank and any other matters that may contribute to improving its classification and bolstering the confidence of all parties in it. This work must be of the utmost importance given the risks the bank may be exposed to in case of non-compliance. "

Certification Issued By

**General Council for Islamic Banks and Financial Institutions (CIBAFI - BAHRAIN)** The General Council for Islamic Banks And Financial Institution (CIBAFI) is one of the 4 "I's" International Islamic Infrastructure Institutions. It is a non-profit organization and it was established and hosted in the Kingdom of Bahrain pursuant to an Amiri Decree No. 23 issued on May 16, 2001.



**GENERAL COUNCIL FOR ISLAMIC BANKS  
AND FINANCIAL INSTITUTIONS**

Target Audience

- ✓ Compliance
- ✓ Shariah Supervision
- ✓ Risk
- ✓ Finance and Investment
- ✓ Internal Audit
- ✓ Legal Affairs
- ✓ Other related departments

Course Parts

- ✓ Corporate governance in Islamic banks
- ✓ The Situation of governance in Islamic banks
- ✓ Elements of the environment supportive of corporate governance in Islamic banks and financial institutions
- ✓ International and Islamic standards of governance
- ✓ Compliance in Islamic banks
- ✓ Compliance in Islamic banking operations

Eligibility

- ✓ MBA Finance holders
- ✓ B.Com Graduate and M.Com
- ✓ Minimum 15 years of education
- ✓ Any education certificate related to accounting, auditing or finance.

How to Register?

- ✓ [Register Online](#) or
- ✓ Fill-up the [registration form](#) and visit the Institute, with the following requirements then pay the necessary fees.
  - passport copy
  - 1 copy of passport size photo
  - eligible certificate copy

Contact Us

**TOLL FREE:** 800 AIAL ME  
800 2425 63

**Tel:** +971 4 29 44 001  
**Fax:** +971 4 29 44 002  
**Mob:** +971 55 895 1999  
**Email:** [info@aialme.com](mailto:info@aialme.com)  
**Web:** [www.aialme.com](http://www.aialme.com)

**Address:**

**Arab Institute for Accountants & Legal**  
Office 1004, 1st floor  
Al Rigga Business Center  
Ibis Hotel Building  
Al Rigga Road, Deira  
Dubai United Arab Emirates